



Donating to the Foundation

The CSEG Foundation is fundraising to encourage and support scientific, educational and charitable activities that benefit geophysicists. The fundraising will support programs such as academic Scholarships, the Canadian Distinguished Lecture Tour, Outreach, Earth Science for Society (ESfS), Travel Grants and Learning Subsidies. This guide will assist you in determining how best to give your gift.

[Giving Today](#)

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[Giving and Getting Something Back](#)

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Giving Today

Support the CSEG Foundation with a gift today that could change our profession tomorrow.

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Cash

You will receive a tax receipt for the full amount of your cash gift.

Your gift can be made in several ways:

- On the web through [CanadaHelps](#).
- With your credit card by calling the CSEG Office at 403.262.0015.

- Mailing a cheque payable to **CSEG Foundation** to this address:
CSEG Foundation
PO Box 520 Station M
Calgary, AB T2P 2J2

Pledges

You can support the CSEG Foundation through a pledge gift over a period up to and including 5 years. Payments can be made in monthly, quarterly, semi-annual or annual installments.

You can choose to designate your gift for an area of special importance to you or make your gift to the CSEG Foundation E=MC² annual appeal and allow the Foundation to choose the area of greatest need.

Your gift can be made in several ways:

- On the web through [CanadaHelps](#).
- With your credit card by calling the CSEG Office at 403.262.0015.
- Mailing a cheque payable to **CSEG Foundation** to this address:
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Please visit [The Ultimate Legacy Gift](#) or call the [CSEG Office](#) to learn about setting up an endowed gift.

Property, Real and Collectable

If you give property now or through your estate, you will receive a tax receipt for the fair market value once it has transferred to the CSEG Foundation.

Real Estate

There are significant tax advantages to making a major contribution such as real estate to support the CSEG Foundation. You can convert land and other real property into an income stream rather than have it as a drain on your resources.

Ways to make a gift of real estate:

- Outright gift made immediately. This maximizes the income tax charitable deduction and removes the property from your taxable estate.

- Simple bequest of real estate to the CSEG Foundation in your Will.

Property or Goods (Gifts in Kind)

Gifts of art, collections, or other tangible property can be effective ways to provide meaningful support for the Foundation. Depending on the asset given, the structure of your gift and the purpose of your gift, there are various tax and financial benefits.

Stocks and Securities

A gift of publicly traded securities is both simple and tax-effective. You and your broker can transfer these types of gifts electronically into the CSEG Foundation account by using our [Gift of Securities Form](#).

You receive greater tax benefit through a gift of securities than you would if you sold the securities and donated the cash proceeds to charity (see example below).

Gifts eligible for this preferred tax treatment can include any of the following securities:

- Prescribed bonds;
- Units of mutual funds;
- Shares, warrants, bills and futures that are listed on the stock exchanges prescribed by the Canada Revenue Agency.

Benefits of Gifting Securities

- Eliminates the capital gains tax owing on the shares.
- An official tax receipt is issued for the fair market value of the gift based on the closing price of the shares on the day the gift is received.

An Illustration of Gifting Publicly Traded Securities

	Sell shares and donate cash	Donate shares directly to the CSEG Foundation
Fair Market Value of Asset	\$40,000	\$40,000
Adjusted Cost Basis	\$20,000	\$20,000
Capital Gain	\$20,000	\$20,000
Taxable Capital Gain	\$10,000	\$0

Charitable Tax Credit	\$18,564	\$18,564
Tax due on Capital Gain	\$4,641	\$0
After Tax Cost of Gift	\$26,077	\$21,436
Net Benefit to the Donor		\$4,641

The after tax cost to you is about 54 cents on the dollar. This example assumes a 46.41% tax rate.*

**This information is current as of September 30, 2014. There is no guarantee that this information continues to be accurate after that date. Donors are advised to consult their own professional advisors to determine the tax status of their particular circumstances.*

Life Insurance

A gift of life insurance offers the opportunity to secure a lasting legacy at a fraction of the final value of the gift.

Options for Gifting Life Insurance

Transfer the ownership of an existing or new policy to the CSEG Foundation. You will receive a tax receipt for the fair market value of the policy and for premiums paid after the date of transfer.

Name the CSEG Foundation as the beneficiary of your policy. Your estate will receive a tax receipt for the full amount of the proceeds received by the CSEG Foundation.

Benefits of Gifting Life Insurance

A gift of life insurance allows you to arrange a substantial future gift to the Foundation at a relatively low cost.

- Valuable current or future tax benefits are available depending on the structure of your gift.
- The satisfaction of making a meaningful gift to the CSEG Foundation that is important to you – a particular program or the area of greatest need.
- Depending on the size of the gift, you can establish an endowed fund and name it in honour of someone close to you to secure your personal or family legacy.

Ideas to Maximize the Benefits of Life Insurance

- **Wealth Replacement**
Use life insurance to replace donated wealth to take care of family or other causes in your community. This can be done during your lifetime or through your Will.
- **RRSPs/RRIFs and taxes**
Name the CSEG Foundation as the beneficiary of your RRSP/RRIF (or as the alternate beneficiary after your spouse), with the full value transferring to the CSEG Foundation upon your passing, and set up a life insurance policy with proceeds equal to the value of your RRSP/RRIF to benefit your children. This helps you provide inheritance for your children, create a lasting legacy for the CSEG Foundation, and minimize taxes paid by your estate.
- **Insured Annuity**
Purchase an annuity and then use the income generated from the annuity to pay for life insurance premiums. The insurance death benefit can be directed to your heirs tax-free.
- **Tax Deductions**
- If the CSEG Foundation is the beneficiary of your life insurance policy, your estate will be entitled to a charitable tax credit, which can be used to help offset certain tax liabilities in your estate (e.g., capital gains tax on the sale of a family cottage).

Giving Tomorrow

Name the CSEG Foundation in your Will, and your estate can be eligible for a charitable tax receipt, or make the Foundation the beneficiary of a direct gift like your life insurance policy or RRSP.

Please contact the CSEG Office if you have questions or for further information.

We strongly encourage you to consult your lawyer, accountant, or other financial advisor before finalizing your planned gift.

Bequests

A bequest is a future gift outlined in your Will. In addition to planning for the well-being and financial security of your loved ones, your Will is a valuable tool for communicating your charitable wishes and defining your legacy.

Remember the CSEG Foundation with a bequest - a gift by Will. Your estate will be eligible for a tax receipt for the value of the bequest up to 100 per cent of your net income in the terminal and preceding year.

Benefits of making a Bequest

- The satisfaction of making a meaningful gift to the CSEG Foundation that is important to you – a particular program, research initiative, or area of greatest need.
- Your estate may claim gifts in the year of death equal to 100 per cent of your net income in that year and the preceding year.
- You can continue to use the gift during your lifetime.
- A bequest can be modified or withdrawn if your financial circumstances change.
- Depending on the size of the gift, you can establish an endowed fund and name it in honour of someone close to you to secure your personal or family legacy.

Options for making a Bequest

- Make a bequest of cash, securities, or other property.
- Designate a specific dollar amount, a particular asset, or a percentage of your estate.
- Leave all or a portion of your remaining estate to the CSEG Foundation after you have provided for your other beneficiaries.
- Name the CSEG Foundation as a contingent beneficiary of your estate if other beneficiaries do not survive you.
- Create a Trust through your Will – your beneficiaries will receive income from the trust for a fixed term or for life, following which all or a portion of the remaining capital can be passed to the CSEG Foundation.

When creating your Will, please include the CSEG Foundation, charity number B/N 8260 94740 RR00001, in your bequest clause. Recognizing that university programs and services evolve over time, we also suggest that you include a Power to Vary clause authorizing the CSEG Foundation to use your gift for a purpose as close to the original spirit and intent of your gift as possible.

To ensure that your gift can be used as you intend, please contact Jim Racette, CSEG Managing Director, to discuss your bequest clause. We will work with you to personalize Will wording for review with your lawyer.

We strongly encourage you to consult your lawyer, accountant, or other financial advisor before finalizing your planned gift.

Sample Will Clauses

1. Capital Bequests: Unrestricted Use

"I give, devise and bequeath to the CSEG Foundation, the sum of \$ _____ (or % share of my estate, or the residue of my estate) for the use and purposes of the Foundation as its Board of Directors may determine".

2. Capital Bequest: Restricted Use

"I give, devise and bequeath to the CSEG Foundation, the sum of \$ _____ (or % share of my estate, or the residue of my estate) to be used for _____."

Over time, the needs of CSEG Foundation may change due to revision of the programs offered, developing research interests or external considerations. For that reason, we urge donors who have restrictions identified in their bequest to also include the following Power to Vary statement in their bequest clause:

"In the event that circumstances make the specified use of this gift no longer practical or desirable, the Board of Directors of the CSEG Foundation is hereby authorized to make changes in its use while keeping as far as possible within the spirit and general intent of the gift."

We strongly encourage you to consult your lawyer, accountant, or other financial advisor before finalizing your planned gift.

Registered Retirement Funds

Gifts of registered retirement savings – Registered Retirement Savings Plans (RRSPs) and Registered Retirement Income Funds (RRIFs) – allow you to make a significant gift to the CSEG Foundation while meeting your needs and those of your loved ones.

At death, the total value of the funds in your registered retirement account must be reported as income and is fully taxable to your estate unless funds in the registered account can be rolled over to a surviving spouse or a dependent child.

You can name the CSEG Foundation as a beneficiary, or an alternate beneficiary, for all or a portion of any retirement funds remaining in your account.

Benefits of Making a Gift of Registered Retirement Funds

- Your estate will receive a tax receipt for the value of the funds received by the Foundation. The resulting tax credit will help to offset tax owing on the funds by your estate.
- The funds pass to the CSEG Foundation directly and are not subject to probate fees.
- You have the use of the registered retirement funds during your lifetime.

- The gift is easy to make – simply obtain a beneficiary designation form from your plan’s provider and complete the form with the Foundation’s legal name: CSEG Foundation and charity number: B/N 8260 94740 RR00001.
- The satisfaction of arranging a meaningful gift to the Foundation that is important to you – a particular program or the area of greatest need.

Gift Options

- Endow a fund in your name.
- Create a named fund in honour or in memory of a loved one, or someone who has made a difference in your life.
- Support ongoing programs, or an area that is close to your heart.

We strongly encourage you to consult your lawyer, accountant, or other financial advisor before finalizing your planned gift.

Giving and Getting Something Back

[Charitable Remainder Trusts](#)

[Gifts of Residual Interest](#)

Charitable Remainder Trusts

A Charitable Remainder Trust enables you to make a substantial gift to the CSEG Foundation while enjoying an immediate tax benefit as well as income for life or for a specific term.

Benefits of Establishing a Charitable Remainder Trust

- The satisfaction of making a meaningful gift to the CSEG Foundation that is important to you – a particular program or the area of greatest need.
- At the time the gift is made, you receive a tax receipt for the net present value of the remainder interest.
- If the value of your gift exceeds 75 per cent of your net income in the year the gift is made, you may carry-forward the excess tax credit for up to five years.
- Depending on the structure of the trust, income payments may be made annually, bi-annually or monthly.
- You have fewer investment and management concerns.
- Depending on the size of the gift, you can establish an endowed fund and name it in honour of someone close to you to secure your personal legacy.

How to Establish a Charitable Remainder Trust

A charitable remainder trust can be established to benefit the CSEG Foundation during your life (inter vivos) by irrevocably transferring assets, such as a sum of money, securities, personal or real property, valued at a recommended minimum of \$250,000,

into a trust. The trust document names an individual (you or someone close to you) as the interest income beneficiary and names the CSEG Foundation as the remainder beneficiary. The CSEG Foundation should be consulted in advance of a charitable remainder trust being established to discuss terms and conditions required for acceptance and receipting.

Gifts of Residual Interest

A gift of residual interest usually involves donating your principal residence or other real estate, such as a cottage. You (and, if applicable, your spouse) continue to live in the residence during your lifetime(s) or for a fixed term. At the end of the term, the CSEG Foundation will sell the property when it is no longer required, and will use the proceeds for the designated purpose.

Benefits of a Gift of Residual Interest

- Retain the use of the property for a fixed term or your lifetime and, if you wish, for that of your spouse.
- Receive a charitable tax receipt for the net present value of the property when the gift is made.
- If the value of your gift exceeds 75 per cent of your net income in the year the gift is made, you may carry-forward the excess tax credit for up to five years.
- The gifted property is removed from your estate for tax purposes.
- The satisfaction of making a meaningful gift to benefit future generations of geophysicists.
- The CSEG Foundation should be consulted well in advance of establishing a gift of residual interest to discuss terms and conditions required for acceptance and receipting.

The Ultimate Legacy

Establish an Endowed Fund

An endowment is a gift for life. Your original gift is invested and managed in perpetuity by the CSEG Foundation as part of a pooled fund. The annual income generated is used to support the specific purpose for which the fund was established.

Benefits of Establishing an Endowment

- The satisfaction of making a meaningful gift to the CSEG Foundation that is important to you – a particular program or the area of greatest need.
- Establishing an enduring legacy.

- You can name it in honour of someone close to you to secure your personal or family legacy.

Create an Endowment

We can work with you to create an endowment today with your gift of cash, securities, property, or by means of a pledge to be paid over several years.

We can also provide you with appropriate designation instructions for an endowment to be established at some future time using the proceeds of any deferred gift arrangements.

Please [contact the CSEG Office](#) for details.